

Time Duration 2 ½ hours

Marks 75

**Note – 1. Question no 1 is compulsory****2. Question 2, 3, 4 and 5 have internal options****3. Each question carry 15 marks****4. Figures to the right, indicate full marks assigned to the question.****Q.1A) Rewrite the sentence with correct alternative. (Any eight out of ten) (08)**

1. The export of goods or services is considered as a \_\_\_\_\_.
 

<input type="checkbox"/> Zero Rate Supply	<input type="checkbox"/> Taxable supply taxed at 50%
<input type="checkbox"/> Taxable supply taxed at 12%	<input type="checkbox"/> Taxable supply taxed at 18%
  
2. The validity of the registration certificate is \_\_\_\_\_.
 

<input type="checkbox"/> One Year	<input type="checkbox"/> No Validity
<input type="checkbox"/> Five Years	<input type="checkbox"/> Valid till it is cancelled
  
3. Under GST law, value of supply is \_\_\_\_\_.
 

<input type="checkbox"/> shall includes discounts	<input type="checkbox"/> shall include GST paid
<input type="checkbox"/> shall excludes all taxes	<input type="checkbox"/> shall include taxes other than GS
  
4. The original copy of a tax invoice of goods belongs to \_\_\_\_\_.
 

<input type="checkbox"/> Supplier	<input type="checkbox"/> GST Department
<input type="checkbox"/> Transporter	<input type="checkbox"/> recipient of supply
  
5. Goods are packed and transported with insurance, packing materials, transport and insurance. This is a case of \_\_\_\_\_.
 

<input type="checkbox"/> Mixed supply	<input type="checkbox"/> Common supply
<input type="checkbox"/> Composite supply	<input type="checkbox"/> Continuous supply
  
6. Services by any court or Tribunal established under any law is \_\_\_\_\_.
 

<input type="checkbox"/> Supply of Goods	<input type="checkbox"/> Both Supply of Goods and Services
<input type="checkbox"/> Supply of Services	<input type="checkbox"/> Neither Supply of Goods nor supply of services
  
7. Mr. P supplied goods of Rs. 1, 00,000, to Mr. Q, who returned goods of Rs 10,000 due to inferior quality. Mr. P will later issue \_\_\_\_\_.
 

<input type="checkbox"/> Credit note	<input type="checkbox"/> Tax invoice
<input type="checkbox"/> Debit note	<input type="checkbox"/> Delivery challan
  
8. Maximum Service periods required to constitute a continuous supply of services with periodic payment \_\_\_\_\_.
 

<input type="checkbox"/> Exceeding 6 months	<input type="checkbox"/> Exceeding 3 months
<input type="checkbox"/> 6 months	<input type="checkbox"/> 3 months
	<input type="checkbox"/> Aadhaar Number
  
9. GST number does not include \_\_\_\_\_.
 

<input type="checkbox"/> PAN	
<input type="checkbox"/> State Code	<input type="checkbox"/> Alphabet Z

**10.** As per section 25 of CGST Act, 2017, a casual taxable person shall apply for registration at least \_\_\_\_\_ prior to the commencement of business.

- 5 days  7 days  
 10 days  30 days

**Q. 1B)** State whether True or False (Any **Seven** out of **Ten**) **(07)**

1. The registration in GST is State Specific.
2. Trade discount is given in the invoice is not included in the taxable value of supply.
3. Toll Charges are not exempt from tax.
4. Luxury tax is not subsumed under GST.
5. Any supplies made to SEZ unit / developer or vice-versa are inter State Supplies.
6. A company and its sole agent are related persons.
7. A payment voucher is the only document to evidence the supply from an URD person.
8. The tax paid under reverse charge mechanism can be used as Input Tax Credit.
9. An electronic commerce operator shall be required to be registered under this Act irrespective of the turnover.
10. Chandigarh is governed by UTGST Act , 2017.

**Q.2 A]** M/s Vishal & Co is registered in Mumbai, gives the following information for the month of September 2022. You are required to compute their net tax liability under GST for September, 2022. **(15)**

Opening Balance in Electronic Credit Ledger as on 1st September,2022

IGST – Nil    CGST- Rs 85,000    SGST – Rs 90,000

Transactions during the month :	Amount(Rs)
Sold Goods @ 18% GST to Mr Parag of Pune, Maharashtra	1,850,000
Sold Goods @ 12% GST to Mr Aryamann of Delhi	100,000
Purchased goods @ 18% GST from Ms Laxmi of Sangli , Maharashtra	1,100,000
Purchased goods @ 12% GST from Mr Iyengar of Chennai, Tamil Nadu	420,000
Provided Services @ 18% GST to Mr Shetty of Bangalore, Karnataka	480,000
Provided Services @ 5% GST to Mr Suraj of Navi Mumbai, Maharashtra	80,000
Availed Services @ 18% GST from M/s Ruhi of Sangli, Maharashtra	500,000
Availed Services @ 5% GST from M/s Monu of Indore, Madhya Pradesh	

All amounts are exclusive of GST and all conditions necessary for availing Input tax credit have been fulfilled.

**OR**

**Q.2 B]** M/s Harikrishna Enterprises registered in State of Maharashtra provides following details for the month of October. Calculate its net tax liability for the month of October, 2022. **(15)**

Opening Balance in Electronic Credit Ledger as on 1st October

IGST – Nil  
40,000

CGST – Rs. 20,000

SGST – Rs.

Transactions during the month	Rs.
Sold goods @5% GST to Shiva in Sangli, Maharashtra	1,00,000
Sold goods @12% GST to Nayak in Satara, Maharashtra	2,00,000
Provided Services @18% GST to Manoj in Pune, Maharashtra	3,00,000
Provided Services @12% GST to Ramita in Akola, Maharashtra	4,00,000
Inward Supplies @5% GST from Kolhapur, Maharashtra	50,000
Inward Supplies @12% GST from Solapur, Maharashtra	1,00,000
2,50,000 Supplies @18% GST from various States. All conditions necessary to availing Input Tax credit have been fulfilled.	

**Q.3 A]** Determine **place of supply of goods** in the following independent cases and also state the **nature supply** and the type of tax leviable. **(8)**

- Supplier and his Location – Rahul , Thane , Recipient and his location – Tarun , Mumbai, and Place of Installation of goods – Ahmedabad
- Supplier and his Location – Deepak, Mumbai , Recipient and his location – Prakash , Jodhpur , and Place of Installation of goods – Indore
- Location of Supplier- Thailand , Location of Goods before Supply – Thailand, Goods Supplied to – Assam and Location of Recipient – Assam
- Location of Supplier – Sri Lanka, Locations of Goods – Kerala, Goods Supplied to – Sri Lanka, Location of Recipient – Sri Lanka

**AND**

**Q.3 B ]** Find the time of Supply of goods in following cases as per the provisions of CGST Act, 2017. **(7)**

Sr No	Date on which goods are made available	Date of Invoice	Date of Receipt of Payment
1	07-12-2021	30-12-2021	02-01-2022
2	05-12-2021	24-02-2021	23-01-2022
3	16-11-2021	26-11-2021	25-11-2021
4	28-02-2022	22-02-2022	10-03-2022
5	25-02-2022	21-02-2022	27-02-2022
6	19-02-2022	22-02-2022	28-02-2022

**OR**

**Q. 3 C]** **Sharvari Trainers Ltd** , a commercial training or coaching centre , provides the various services as follows:- **(8)**

- Placement Services – Rs. 3 Lakhs
- Receipts from fees charged for conducting examinations – Rs. 3 Lakhs
- Coaching to students for IIM exams – Rs. 3 Lakhs
- Services by way of providing mid-day meals-Rs. 5 Lakhs
- Postal Coaching Receipts – Rs. 4 Lakhs

6. Private Tuition fees from college students – Rs 5 lakhs  
7. Receipts for running training centre in relation to art classes- Rs 1 lakh.

Compute the total value of taxable supplies. Also state services which are not taxable.

**AND**

**Q.3 D] (7)**

Mr. Kamani purchased a car worth Rs. 10, 50,000/- inclusive of GST at 5% from Mrs. Rashmika. Mr. Kamani also received Rs. 80,000/- towards car accessories which were not included in the price. A discount of Rs. 15,000/- was given by Mrs. Rashmika to Mr. Kamani at the time of sale of car. Mrs. Rashmika hired Mr. Munim for delivering the car to Mr. Kamani. An amount of Rs. 35,000/- was paid by Mr. Kamani to Mr. Munim.

Calculate the value of supply as per provision of Section 15 of CGST Act, 2017 as well as the total invoice value including GST @5%.

**Q. 4 A] (8)**

**Mr. Steward**, businessman of Mumbai, Maharashtra started supplying the services from 4th July, 2021. He gives the following details of transactions. Determine whether Mr. Steward will be liable for registration or not.

DATE	SERVICES	Value of Supply (Rs)
10-07-2021	Taxable Supply at Pune, Maharashtra	4,00,000
12-07-2021	Services to M/S PY Ltd at Solapur, Maharashtra	4,12,000
13-08-2021	Service to Mr. Ganeshan at Satara, Maharashtra	10,10,000
22-08-2021	Exempt Supply to RBI, Mumbai Head Office	3,03,000
30-09-2021	Supply to Ms. Vikram of Panvel, Maharashtra	7,00,000
03-10-2021	Exempt Supply to Karnataka	4,00,000
14-10-2021	Taxable Supply to Nashik, Maharashtra	8,00,000
20-10-2021	Exempt Supply to Haryana	2,73,000
25-10-2021	Exempt Supply to Bihar	3,45,000

**Q. 4 B]** Classify whether the following supplies are Taxable or Non- Taxable. Compute the total Value of taxable supplies. **(7)**

Sl No	Particulars	Rs.
01	Transfer of Money through money order	1,00,000
02	Rent Received from letting Residential House	2,00,000
03	Renting of Agricultural vacant land for rearing horses	3,00,000
04 05	Transport of passenger by 1st Class Air conditioned Coach	4,00,00
06	Loan processing Fees	0
07	Transport of defence and military equipments.	5,00,00
	Vacant land used for animal husbandry	0

OR

**Q. 4 C]** MSB Bank provides the following information for April, 2022.**15**

Particulars	Amount(Rs)
Interest earned on term loans	5,00,000
Penal interest charged to customers for delay in repayment of loans	2,00,000
Debit Card related charges	3,50,000
Bank Charges on issuing Demand Drafts	2,50,000
Loan processing charges	1,60,000
Commission from government for collection of Income tax	1,50,000
Interest received on credit cards	1,20,000
Late payment fees on credit cards	40,000
Rent of safe deposit lockers	3,60,000
Bank charges to Current account holders for overdraft facility	1,30,000
Interest received from Reserve Bank of India	90,000
Sale and Purchase of forward contracts	70,000
Fees received for Investment Consultancy services	80,000
Sale of Foreign Currency to Apna Bank	4,00,000

Compute the value of taxable supply as the provisions of goods and service tax laws assuming that GST is not included in the above amounts. Also state supply which are not taxable.

**Q.5A)** Explains the features of Goods and Service Tax **(08)****Q.5 B)** Explain the procedure of registration of Casual Taxable Person. **(07)**

OR

**Q.5 C)** Write short notes on (Any **three** out of **five**) **(15)**

- Tax Invoice
- Consideration (Sec. 2(31))
- Reverse Charge
- Inter- State Supply
- GST Council

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